



AGRICULTURAL DEVELOPMENT FUND (ADF)

In order to qualify for funding from the ADF or participate in programmes funded by the ADF, an applicant must:

- a) register with the Ministry of Agriculture and Rural Development and be issued with a Farm Registration Identification Card;
- b) register with the VAT Office and show evidence of compliance (where applicable);
- c) show evidence of compliance with the National Insurance Scheme; and
- d) complete an application form.

The completed application form is then sent to the Ministry of Agriculture and Rural Development requesting a technical evaluation of the project.

On receipt of a favourable technical evaluation, EGFL in collaboration with the Ministry of Agriculture and Rural Development shall ensure that project proposals fall within the scope of the overall objectives of the Fund and shall conduct due diligence with particular reference to the following:

- a. Project costs;
- b. Technical feasibility with reference to the use of best agricultural practices;
- c. Management skills;
- d. Reputation of prospective client (s) in the market place;
- e. Credit worthiness of the prospective client(s) and the ability to service debt;
- f. Market analysis and prospects;
- g. Financial structure;
- h. Financial viability including profitability and balance sheet projections;
- i. Sensitivity and risk management analysis;
- j. Environmental impact.

On completion of the due diligence process and the technical evaluation from the Ministry of Agriculture and Rural Development, the Fund Manager shall prepare and present a Project Funding Memorandum for the review and approval of the Management Committee.