



INDUSTRIAL, INVESTMENT AND EMPLOYMENT FUND

The Industrial Investment and Employment Fund will provide both loan and equity financing to limited liability manufacturing companies with 51% of their share capital owned by Barbadian residents. Such enterprises must demonstrate the potential to add significant value to the Barbadian economy by:

- Being a net earner/saver of foreign exchange; and/or
- Generating employment.

To access funding you should provide a business plan which clearly sets out:

- An overview of the business;
- Detailed information on the business' financial structure and management team;
- An assessment of the company's ability to repay debt and/or generate an attractive return on an equity (10 – 15%) investment with a clear exit strategy;
- Current and or/most recent audit financial statements;
- Marketing information including growth strategies for the next three to five years;
- Financial projections supported by realistic assumptions demonstrating the project's ability to be profitable.

Businesses wishing to access funding must provide documentary evidence that they are up-to-date with respect to NIS payments, VAT, PAYE and other statutory obligations or that satisfactory arrangements have be made to clear any arrears.

On completion of the due diligence process of the funding request and business plan, EGFL prepares and presents a Project Funding Memorandum for the review and approval of the Investment Committee.