

Letter of Intent

Date

The Chief Executive Officer
Enterprise Growth Fund Limited
"Westgate"
Monteith Gardens
Barbarees Hill
ST. MICHAEL

Dear Sir

I, the undersigned, of _____
Exact Name of Company (and Trading Name where applicable) / Registered Business
a company/business registered under the laws of Barbados and having its principal place of business
situated at _____

hereby indicate an interest in obtaining a loan for Energy Efficient and Renewable Energy projects under the terms and conditions as prescribed for this financing window. I acknowledge that in accordance with the **guidelines** for Energy Efficient and Renewable Energy loans from Enterprise Growth Fund Limited (EGFL) I will be required to complete the following tasks as part of the loan approval process.

1. Submit a Project Idea/Business Plan which outlines the expected costs, benefits and performance of the project. The scope of any energy efficiency audit and/or renewable energy study should also be provided.
2. Provide electricity and gas bills of the business for the last 12 months.
3. Provide relevant corporate documents, including Certificate of Incorporation, Notice of Address or Notice of Change of Address of registered office, Notice of Directors or Notice of Change of Directors, Articles of Incorporation and By-laws.
4. Provide balance sheets and income statements of the business for the past three years.
5. Submit all corporate approvals, permits and consents required in connection with the execution of the project. These are needed before disbursement of funds.

Additionally, _____
Exact Name of Company (and Trading Name where applicable) / Registered Business

is/is not interested in obtaining Technical Assistance (TA) to assist with the execution of energy efficiency audits and/or renewable energy studies. The amount being sought is BDS\$_____ (maximum amount of the grant that can be provided by the TA component is BDS\$50,000) and we acknowledge that we may be required to make a contribution towards the cost of the audit or study which may be needed, in accordance with the **guidelines** of the TA facility.

.../2

The entity which is to be engaged to perform the audit or study must be certified as a **Smart Fund Partner (SFP)** prior to commencing the exercise, once technical assistance is being sought for the audit or study. The **SFP**, _____, will be engaged to undertake the required audit and/or study by _____.

Exact Name of Company (and Trading Name where applicable) / Registered Business

_____ agrees to co-operate with EGFL and its representatives, the Energy and Telecommunication Division and its representatives, the Project Execution Unit of the Energy Division and its representatives in a prompt fashion with respect to requests for information, meetings, access, site visits etc. in order to avoid unnecessary delay and cost to the project and to facilitate the collection of information for compilation of reports.

Exact Name of Company (and Trading Name where applicable) / Registered Business

Further, _____ acknowledges that this Letter of Intent constitutes an invitation to treat only and is not a commitment by EGFL to provide funding or a commitment on its part to access funding.

Exact Name of Company (and Trading Name where applicable) / Registered Business

Signed by:
(Authorising Officer of the Company/Business)

.....
(Print Name)

.....
(Position/Title)

.....
Date

.....
Telephone

.....
Email